

26 November 2002



WOODSIDE PETROLEUM LTD.
ABN 55 004 898 962

STOCK EXCHANGE RELEASE

**WA-191-P
Exeter-3**

Woodside Petroleum Ltd., a participant in the WA-191-P Joint Venture, reports that the Exeter-3 exploration well located in the Carnarvon Basin of the North West Shelf was drilling ahead in 8½ inch hole at a depth of 3325 metres on 26 November 2002.

Since the last report, the blow out preventors were run, the 12¼ inch hole was drilled and cased, and the 8½ inch hole was drilled to the current depth.

The Sedco 703 drilling rig is drilling the well. The well location is approximately 1.5 kilometres south of the Exeter-1 oil discovery well. Water depth at the location is 141 metres and the planned total depth is 4076 metres.

All reported depths are referenced to the rig rotary table.

Woodside's interest in WA-191-P is 8.20%. Other participants are Santos Ltd. (33.40% - Operator), Kufpec Australia Pty. Ltd. (33.40%) and Nippon Oil Exploration (Dampier) Pty. Ltd. (25.00%).

ANTHONY NIARDONE
Asst. Company Secretary