



STOCK EXCHANGE ANNOUNCEMENT

MAFFRA 1 WORK-OVER FLOWS 127.5 BOPD

25 February 2004

ROMA JOINT VENTURE

SHG Working Interest 15% (Santos 85% and Operator)

Maffra 1 was recently worked-over by the Operator by re-perforating the Precipice Sandstone and modifying the completion to allow for efficient rod pumping.

A decision was made to free flow the well via a separator and the following results were recorded:

Oil Rate = 127.5 barrels per day

Gas Rate = 0.57 million cubic feet per day

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