

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity	ABN
Santos Limited	80 007 550 923

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On market buy-back of Reset Convertible Preference Shares (Resets)
2	Date Appendix 3C was given to ASX	24 August 2004

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	391,542 Resets	30,878 Resets
4	Total consideration paid or payable for the shares	\$41,111,910	\$3,242,190

+ See chapter 19 for defined terms.

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	Before previous day	Previous day
5 If buy-back is an on-market buy-back	highest price paid: \$105 date: lowest price paid: \$105 date:	highest price paid: \$105 lowest price paid: \$105 highest price allowed under rule 7.33: \$110.25

Participation by directors

6 Deleted 30/9/2001.

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back **3,077,580 Resets**

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: **20 September 2004**
Company Secretary

Print name: **Wesley Jon Glanville**

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+ See chapter 19 for defined terms.