

Week Ending 3rd March 2005
Wildcat Exploration Wells
Ras Abu Darag 1 (previously known as Osage)

Type	Oil Exploration	
Location	Egypt, Central Gulf of Suez Ras Abu Darag Block, 20 km W of the Onshore Sudr Oil Field.	
Status at 0600hrs 02/03/05 (Cairo Time)	Pulling out of hole to run casing bond log. The current depth is 3631m with no progress for the week. Due to mechanical difficulties with the 194mm liner, the well is to be plugged back and sidetracked from below the 340mm casing shoe.	
Planned Total Depth	5442m MD (4755m TVD)	
Interest	Devon	50%
	Santos Group	50%
Operator	Devon Energy	

ST27-L1 (Cougar B)

Type	Gas Exploration	
Location	Offshore Texas State Waters, USA High Island Block 27.	
Status at 1500hrs 02/02/05 (Houston Time)	Drilling ahead intermediate hole. Current depth is 2525m with 465m progress for the week.	
Planned Total Depth	4877m	
Interest	Santos Group	75%
	Sabco	25%
Operator	Santos	

Pangkal 1

Type	Oil Exploration	
Location	Indonesia Papalang, PSC, Kutei Basin, Offshore Kalimantan, 55km SE of the Gada 1 Gas Field, and 220km ENE of Balikpapan.	
Status at 1500hrs 02/02/05 (Jakarta Time)	Preparing to run intermediate wireline logs. The current depth is 4166m with 1092m progress for the week. Pangkal 1, which spudded on 20/02/05, is being drilled at a water depth of 2300m.	
Planned Total Depth	4907m	
Interest	ENI	25%
	Santos Group	20%
	Zudavi	31%
	Unocal	24%
Operator	Unocal	

Week Ending 3rd March 2005**Delineation Wells (Near Field Exploration / Appraisal Wells)****Hardy GU 1 ST1**

Type	Gas Delineation
Location	Texas, USA
	Mustang Prospect, Matagorda County.
Status at 0600hrs 02/03/05 (Houston Time)	Drilling ahead after sidetracking well. The original well reached a depth of 2750m where mechanical difficulties necessitated plugging back. The well was sidetracked from approximately 2134m, and is currently drilling ahead at 2180m.
Planned Total Depth	4785m
Interest	Santos Group 45.0% WI
Operator	Santos

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