



3 March 2016

Completion of Kipper asset sale

Santos announced in November 2015 the sale of its 35% non-operated interest in the Kipper gas field, located in the Gippsland Basin, offshore Victoria to Mitsui E&P Australia Pty Ltd (Mitsui) for \$520 million in cash.

Santos advises that the sale has been completed and it has received the sale proceeds from Mitsui.

Ends.

Media enquiries

Armon Hicks
+61 2 9276 1157/ +61 (0) 414 981 372
armon.hicks@santos.com

Investor enquiries

Andrew Nairn
+61 8 8116 5314 / +61 (0) 437 166 497
andrew.nairn@santos.com

Santos Limited ABN 80 007 550 923

GPO Box 2455, Adelaide SA 5001
T: +61 8 8116 5000 / F: +61 8 8116 5131
www.santos.com