

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                |                |
|----------------|----------------|
| Name of entity | SANTOS LIMITED |
| ABN            | 80 007 550 923 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                     |                     |
|---------------------|---------------------|
| Name of Director    | Peter Roland Coates |
| Date of last notice | 24 June 2016        |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Direct or indirect interest                                                                                                                                     | Direct & Indirect                                                                                                                                                                                                                                                                                                                 |
| Nature of indirect interest<br>(including registered holder)<br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Invia Custodian Pty Ltd <The Coates Investment A/C>, held by Coates Investments Pty Ltd as trustee for The Coates Investment Trust, of which the director is a 50% beneficiary.<br>Invia Custodian Pty Ltd <Peter & Kathleen Coates S/F>, held as trustee for P & K Coates Super Fund of which the director is a 50% beneficiary. |
| Date of change                                                                                                                                                  | 30 September 2016                                                                                                                                                                                                                                                                                                                 |
| No. of securities held prior to change                                                                                                                          | 10,979 fully paid ordinary shares (direct interest NED share plan)<br>35,209 fully paid ordinary shares (direct interest)<br>54,347 fully paid ordinary shares (indirect interest)                                                                                                                                                |
| Class                                                                                                                                                           | Fully paid ordinary shares                                                                                                                                                                                                                                                                                                        |
| Number acquired                                                                                                                                                 | 3,843 (direct interest)                                                                                                                                                                                                                                                                                                           |
| Number disposed                                                                                                                                                 | Nil                                                                                                                                                                                                                                                                                                                               |
| Value/Consideration<br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                               | \$3.6033 per share                                                                                                                                                                                                                                                                                                                |

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+ See chapter 19 for defined terms.

## Appendix 3Y

### Change of Director's Interest Notice

|                                                                                                                                                                      |                                                                                                                                                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| No. of securities held after change                                                                                                                                  | 10,979 fully paid ordinary shares (direct interest NED share plan)<br>39,052 fully paid ordinary shares (direct interest)<br>54,347 fully paid ordinary shares (indirect interest) |
| Nature of change<br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Allocation resulting from participation in the Non-Executive Director Shareholding Plan.                                                                                           |

#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                       |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Detail of contract                                                                                                                                                    |  |
| Nature of interest                                                                                                                                                    |  |
| Name of registered holder (if issued securities)                                                                                                                      |  |
| Date of change                                                                                                                                                        |  |
| No. and class of securities to which interest related prior to change<br>Note: Details are only required for a contract in relation to which the interest has changed |  |
| Interest acquired                                                                                                                                                     |  |
| Interest disposed                                                                                                                                                     |  |
| Value/Consideration<br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 |  |
| Interest after change                                                                                                                                                 |  |

#### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                         |                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No             |
| If so, was prior written clearance provided to allow the trade to proceed during this period?                                                           | Not applicable |
| If prior written clearance was provided, on what date was this provided?                                                                                | Not applicable |

<sup>+</sup> See chapter 19 for defined terms.