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Australian Stock Exchange Ltd
Via Electronic Lodgement

SHARE PURCHASE PLAN STATUS

Strike Oil is pleased to announce that it has raised \$2,207,822 by way of its recent Shareholders Share Purchase Plan and the fully paid shares are being allotted today.

As previously stated these additional funds will be directed primarily to exploration in the United States and the current active drilling program.

Strike Oil's current cash position including the funds raised in the Share Purchase Plan and cash at 30 September 2005 now stands at \$8.6 million.

Yours faithfully

SIMON ASHTON
Managing Director - Strike Oil Limited

Further information:

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