

West Erregulla Update

- WE3 has reached section depth at 4,435m and has run and cemented the 7" liner in place.
 - WE3 preparing to run in and drill the primary and secondary objectives in the Kingia and High Cliff Sandstones.
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Strike Energy Limited (Strike - ASX: STX) provides an update on the appraisal drilling activities at the West Erregulla gas field on behalf of the EP469 JV.

Current Operations

Strike has drilled through the existing cement plugs and through the Carynginia Shale and into the Irwin River Coal Measures. As seen in late 2020 the Carynginia Shale was heavily over pressured and produced substantial gas to surface as the formation was drilled using the managed pressure drilling system and equipment. Subsequently Strike has landed the 7" liner and cemented it in place.

Forward Plan

Strike will reduce the weight of the mud system before running in hole and drilling the remaining Irwin River Coal Measures before entering into the primary and secondary objectives in the Kingia and High Cliff Sandstones.

WE3 is located at following coordinates: 29° 22' 40.79" S, 115° 18' 30.70"

Strike Energy Limited is operator and the holder of a 50% joint venture interest in EP469, and Warrego Energy (ASX: WGO) a holder of the other 50% joint venture interest.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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