



ASX ANNOUNCEMENT

26 SEPTEMBER 2023

Walying Gas Field Commences Production

- **The Operator, Strike, has informed Talon that the Walying gas field has commenced export of sales gas into the Parmelia Gas Pipeline.**
- **Ramp up of production rates is expected to occur over the coming week before firm sales deliveries commence at the start of October.**

Talon Energy Ltd (ASX: **TPD**) ("**Talon**" or the "**Company**") is pleased to provide the following update in relation to the Walying gas field development (L23 / EP447 Joint Venture, Talon 45%, and Strike Energy Limited ("**Strike**") 55% and Operator).

The Operator has advised that on 25 September 2023 at 1:00pm the Walying gas field commenced export of sales gas into the Parmelia Gas Pipeline under its commissioning arrangements with Santos Limited. The Operator's team will begin to ramp up towards nameplate capacity over the coming week.

The sales gas is being sold into the Santos Limited gas sales agreement under the commissioning provisions and Strike expects to commence firm gas sales to Santos at the beginning of October.

Mr Colby Hauser, Talon's Managing Director and Chief Executive Officer commented: "First gas at Walying is a proud moment for Talon and our shareholders. Transitioning from Explorer to Producer has been an important milestone for the business. We look forward to working with Strike and supplying firm gas into our gas sales agreement with Santos".

This Announcement has been authorised for release by the Board.

For further information, please contact:

Talon Energy Limited
Colby Hauser
Managing Director and CEO
+61 8 6319 1900
info@talonenergy.com.au

Talon Energy Limited
Shannon Coates
Company Secretary
+61 8 6319 1900
info@talonenergy.com.au