

South Erregulla Update

Strike Energy Limited (Strike - ASX: STX) provides an update on the South Erregulla well testing operations from within the Perth Basin Production Licence L24.

South Erregulla-2 (SE-2) has commenced well testing, where drilling and completion fluids have been displaced from the well bore and have been produced to surface. Gas and formation water is currently being produced to surface where samples of both have been collected. Strike is now looking to mobilise additional equipment in the coming weeks in order to conduct further flow testing operations.

Since the testing equipment departed SE-3, approximately 431 psi of well head pressure has been observed to have built up in the SE-3 well head (and is continuing to rise) indicating some form of a pressure response from the primary formation in that well.

Strike is conducting additional independent reviews and internal analysis to support the forward plan at both SE-2 & 3. As information on the SE-2 well test and potential future operations at SE-3 are generated, Strike will provide further updates.

This announcement is authorised for release by the Managing Director and Chief Executive Officer in accordance with the Company's Continuous Disclosure Policy.

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