

SOUTHERN HEMISPHERE MINING LIMITED
(ARBN 140 494 784)

Statement of Commitments on Projects

Southern Hemisphere Mining Limited ("**Company**") raised \$8,000,000 under its prospectus dated 3 December 2009 ("**prospectus**").

In respect of the moneys raised and currently held by the Company it is intended that \$3,000,000 is for exploration and development of the Los Pumas Manganese Project including a definitive feasibility study whilst \$2,000,000 is for assessment and exploration of porphyry copper and other projects.

In accordance with the prospectus the expenditure on projects of the Company until December 2011 is intended to be:

Project	Estimated Expenditure
1. Los Pumas Manganese	\$2,000,000
2. Las Santas	\$352,000
3. El Arrayan	\$151,000
4. San Jose	\$336,000
5. Romeral	\$158,000
6. Meteoritica	\$41,000
7. Cunlagua	\$183,000
8. Chitigua	\$174,000
9. Tres Cruces	\$174,000
10. Santa Gracia	\$368,000
11. Carbon	\$23,000
12. Angel	<u>\$40,000</u>
	\$5,000,000
	=====