

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity SOUTHERN HEMISPHERE MINING LIMITED
ABRN 140 494 784

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	TREVOR TENNANT
Date of last notice	22 FEBRUARY 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Trevor Tennant Superfund (Director related superannuation fund)
Date of change	18 May 2012 – 21 May 2012
No. of securities held prior to change	Trevor Tennant Ordinary Shares – 1,791,873 Options – 3,013,441 Skylife Nominees Pty Ltd (Director related superannuation fund) Ordinary Shares – 7,883,294 Trevor Tennant as Trustee for the Tennant Family Trust (Trustee) Ordinary Shares – 3,862,880

+ See chapter 19 for defined terms.

No. of securities held prior to change (cont)	Trevor Tennant Family Trust (Member of family trust) Ordinary Shares – 2,396,540 The Trevor Tennant Superfund Ordinary Shares – 84,039
Class	Fully Paid Ordinary Shares
Number acquired	200,000
Number disposed	nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$30,000.00
No. of securities held after change	Trevor Tennant Ordinary Shares – 1,791,873 Options – 3,013,441 Skylife Nominees Pty Ltd (Director related superannuation fund) Ordinary Shares – 7,883,294 Trevor Tennant as Trustee for the Tennant Family Trust (Trustee) Ordinary Shares – 3,862,880 Trevor Tennant Family Trust (Member of family trust) Ordinary Shares – 2,396,540 The Trevor Tennant Superfund Ordinary Shares – 284,039
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
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+ See chapter 19 for defined terms.

Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	18 May 2012

⁺ See chapter 19 for defined terms.