

Rule 3.19A.3

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                           |
|-----------------------|-------------------------------------------|
| <b>Name of entity</b> | <b>SOUTHERN HEMISPHERE MINING LIMITED</b> |
| <b>ABN</b>            | <b>17 140 494 784</b>                     |

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                                                 |                 |
|-------------------------------------------------|-----------------|
| <b>Name of director</b>                         | PAUL MCRAE      |
| <b>Date of last notice</b>                      | 5 December 2012 |
| <b>Date that director ceased to be director</b> | 1 April 2015    |

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                         |
|-----------------------------------------|
| <b>Number &amp; class of securities</b> |
| Nil                                     |

+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

| <b>Name of holder &amp; nature of interest</b><br>Note: Provide details of the circumstances giving rise to the relevant interest | <b>Number &amp; class of securities</b> |
|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| N/A                                                                                                                               | Nil                                     |

**Part 3 – Director's interests in contracts**

|                                                              |                                                                                                                                                       |
|--------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Detail of contract</b>                                    | Accrued director fees                                                                                                                                 |
| <b>Nature of interest</b>                                    | Fully paid ordinary shares to be issued in lieu of cash fees accrued for the period of 1 December 2014 to 31 March 2015.                              |
| <b>Name of registered holder (if issued securities)</b>      | N/A                                                                                                                                                   |
| <b>No. and class of securities to which interest relates</b> | Subject to shareholder approval at the Company's next general meeting, fully paid ordinary shares to the equivalent value of \$10,000 will be issued. |

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+ See chapter 19 for defined terms.