



Notification of Consolidation/Split

Announcement Summary

Entity name

SOUTHERN HEMISPHERE MINING LIMITED

Applicable security for the reorganisation

SUH	ORDINARY FULLY PAID
SUHO	OPTION EXPIRING 07-MAR-2016

Announcement Type

New Announcement

Date of this announcement

Wednesday November 18, 2015

Reorganisation type

Security consolidation

Effective Date

Wednesday December 2, 2015

Record Date

Friday December 4, 2015

Issue Date

Friday December 11, 2015

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

SOUTHERN HEMISPHERE MINING LIMITED

1.2 *Registered Number Type

ACN

Registration Number

140494784

1.3 *ASX issuer code

SUH

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday November 18, 2015

1.6 *Securities affected by the reorganisation



SUH	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Friday November 27, 2015	Actual	
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday December 4, 2015

3.2 Date of +security holder meeting

Friday November 27, 2015

3.3 Last day for trading in the pre-re-organised +securities

Tuesday December 1, 2015

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday December 2, 2015

3.5 Record date

Friday December 4, 2015

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday December 7, 2015



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday December 11, 2015

3.8 Trading starts on a normal T+3 basis

Monday December 14, 2015

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+3 basis

Thursday December 17, 2015

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 15

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SUH	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 290,072,498	Number on issue after reorganisation 19,338,167	Estimate/Actual Estimated
*ASX +Security Code SUHO	*ASX +Security Description OPTION EXPIRING 07-MAR-2016		
Quoted/unquoted Quoted	Number on issue before reorganisation 37,820,208	Number on issue after reorganisation 2,521,347	Estimate/Actual Actual

5.2 *Exercise price of options

*ASX +Security Code SUHO	*ASX +Security Description OPTION EXPIRING 07-MAR-2016
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Quoted/unquoted Quoted	Exercise price before reorganisation AUD 0.04500000	Exercise price after reorganisation AUD 0.67500000
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Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary