

**Southern Hemisphere
Mining Limited**

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Website: shmining.com.au

Directors:

Chairman
David Lenigas

Directors
Trevor Tennant
Keith Coughlan

Company Secretary:
Julia Beckett

Issued Capital:
71,636,137

Corporate Information:
ASX Code: SUH


ASX / Media Announcement

30 May 2017

PLACEMENT

Southern Hemisphere Mining Limited ("**Southern Hemisphere**" or "**the Company**") (**ASX:SUH**) is pleased to announce a Placement of 6,500,000 Shares at A\$0.08 per Share to raise up to A\$520,000 to sophisticated investors, pursuant to Section 708A of the Corporations Act. SUH will use its existing capacity under Listing Rule 7.1 (approx. 3.256 million shares), and a portion of its capacity under Listing Rule 7.1A, to complete this issue.

The funds raised via the Placement will be to used to continue further exploration at the Marble Bar Lithium Project and Pippingarra Lithium Project in Western Australia, and undertake an independent technical and financial review of the Company's existing projects in Chile taking in to account the recent increases in global commodities prices and for general working capital purposes.

Euroz Securities Limited will act as the Sole Lead Manager of the Placement.

BACKGROUND INFORMATION ON SOUTHERN HEMISPHERE MINING:

Southern Hemisphere Mining Limited (ASX Code "SUH") is an experienced copper-gold explorer and developer in Chile, South America, the world's leading copper producing country and one of the most prospective regions of the world for major new copper discoveries and now exploring for lithium in the Marbel Bar area of the Pilbara in Western Australia. The Company's focus is on the Llahuin Porphyry Copper-Gold Project where the company has drilled up a significant Copper Gold resource and the Los Pumas Manganese Project.

CONTACTS:

For further information on this update or the Company generally, please visit our website at

www.shmining.com.au or contact:

Investors / Shareholders

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COMPETENT PERSON / QUALIFIED PERSON STATEMENT:

The information in this report that relates to copper and gold Exploration Results for the Company's Projects is based on information compiled by Mr Trevor Tennant, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Tennant has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tennant is a full time employee and Managing Director of the Company and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. For further information, please refer to the Technical Reports and News Releases on the Company's website at www.shmining.com.au.

FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE:

This report contains forecasts, projections and forward looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations, estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Southern Hemisphere Mining's control. Actual results and developments will almost certainly differ materially from those expressed or implied. Artemis has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this presentation. To the maximum extent permitted by applicable laws, Artemis makes no

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Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.