

Southern Hemisphere Mining Limited

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Directors:

Chairman
Mark Stowell

Directors
David Lenigas
Keith Coughlan

Company Secretary:
Jessamyn Lyons

Issued Capital:
108,639,892

Corporate Information:
ASX Code: SUH



ASX Announcement

18 August 2020

Oversubscribed Entitlement Offer

Highlight

- **\$540,000 Rights issue completed**

Southern Hemisphere Mining Limited (“**Southern Hemisphere**” or the “**Company**”) is pleased to announce that its non-renounceable pro rata entitlements offer to raise over \$543,000 closed heavily oversubscribed.

The final allocations are set out below:

	Funds Raised	Shares
Entitlements taken up	\$420,717.84	42,071,784
Shortfall (from entitlement) placed	\$122,481.62	12,248,162
Total	\$543,199.46	54,319,946

As a result of the oversubscription from investors for shortfall shares, the Directors conducted a scale-back of applications and all shareholders who applied for additional shares were allocated up to \$1,400 each, and the remainder (<50%) was allocated by underwriters in accordance with the policy outlined in the offer document.

Proceeds received under the entitlement offer will be used for working capital.

CONTACTS:

For further information on this update or the Company generally, please visit our website at www.shmining.com.au or contact:

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This announcement is authorised by the board of Southern Hemisphere Mining Limited.