



ASX Announcement

18 January 2022

RENOUNCEABLE RIGHTS ISSUE TO RAISE \$1.5 MILLION

- One for five renounceable Rights Issue to raise \$1.5 million
- Attractively priced at 3 cents per share
- Discount of 25% to the last price of 4 cents and 24% to the 30 day VWAP
- With every two New Shares, shareholders receive one free attaching New Option
- New Options will have Exercise Price of 10 cents, term of two years and will be listed
- Shareholders can trade their rights and apply for additional shares and options
- Rights to start trading from 19 January 2022
- Directors will participate for their full entitlement and sub-underwriting for a total of \$450,000
- Funds to be used for further exploration on the Company's Chilean copper/gold projects

Southern Hemisphere Mining Ltd (ASX: SUH) ("SUH" or "the Company") is pleased to announce a Renounceable Rights Issue to raise \$1.5 million to fund further exploration on the Company's Chilean copper/gold projects .

Under the offer, shareholders will be offered one New Share for every five existing shares held on 20 January 2022 ("Record Date"), with one attaching new Option, exercisable at \$0.10 and expiring 2 years from issue, for every two New Shares subscribed.

The rights issue price represents a discount of:

- 25% to the Company's last close of \$0.04 on the ASX; and
- 24% to the Company's 30 day VWAP of \$0.0394.

On completion, the Company will be well-funded with \$1.4 million available to substantially advance the projects.

The Rights Issue is open to all eligible shareholders who have a registered address within Australia or New Zealand, and who hold Shares on the Record Date. The Rights Issue will close on 8 February 2022 (unless extended), and eligible shareholders can apply for shortfall in excess of their entitlement. Shareholders can also trade their rights from 19 January 2022.

Mahe Capital advised on the issue and acts as Lead Manager and Underwriter. The issue is fully underwritten.

All New Shares issued will rank equally with existing shares on issue and the Company will apply for quotation of the New Shares and Options. A prospectus in relation to the Rights Issue was lodged with ASIC on 18 January 2022 and, together with a personalised entitlement acceptance form, will be sent to eligible shareholders shortly after the Record Date.



Eligible shareholders should consider the prospectus in deciding whether to acquire securities under the Rights Issue, and will need to follow the instructions on the entitlement and acceptance form that will accompany the prospectus. The following are indicative dates in respect of the capital raising:

Event	Date
Ex entitlement date	20 January 2022
Rights trading commences on a deferred settlement basis	
Record Date for determining entitlements (5:00pm EST)	21 January 2022
Prospectus and personalised Entitlement and Acceptance Forms sent out to Eligible Shareholders	27 January 2022
Rights trading ends	2 February 2022
Closing date of entitlement issue (5:00pm EST)	9 February 2022
ASX notified of under subscriptions	14 February 2022
Issue date	16 February 2022

These dates are indicative only and may change, subject to the Corporations Act and Listing Rules.

Approved by the board

For more information, please contact:

For further information on this update or the Company generally, please visit our website at www.shmining.com.au or contact the company :

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