



Mr Peter McNamara
State Manager, Qld
Manager Companies (Qld)
Australian Stock Exchange Limited
Level 6, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

1 July 2004

Dear Peter

Super Cheap Auto Group Limited - IPO

Summary of voluntary escrow arrangements

I refer to your letter of 28 June 2004, addressed to Ms Leisel Moorhead setting out the decision in respect of Super Cheap Auto Group Limited application for admission to the Official List of the Australian Stock Exchange.

In accordance with paragraph 2.1.7 of that decision, please find set out below details of the voluntary escrow arrangements.

SCA FT Pty Ltd, the vendor shareholder under the Offer, and Bob Thorn, Managing Director have agreed to restrictions on dealings with the shares that they hold in Super Cheap Auto Group Limited from the date of completion of the IPO up to the date of the public reporting of audited results for the company for the financial year ending 30 June 2005.

The restriction applies to the following shares:

SCA FT Pty Ltd	52,402,159
Bob Thorn	4,835,120

Yours faithfully

Peter Birtles
Company Secretary
Super Cheap Auto Group Limited