Super Retail Group

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20 October 2011

Ms Melissa Grundy
State Manager QLD
ASX Compliance
Level 5
Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

Dear Melissa,

NOTICE TO ASX: CORRECTION, Super Retail Group Limited (ASX: SUL) – Acquisition of Rebel Group and Entitlement Offer

The Super Retail Group presentation in relation to the acquisition of Rebel Group and Entitlement Offer lodged with the ASX on 17 October 2011 contained a typographical error in relation to the combined group's pro-forma balance sheet.

The "Intangibles" balance and "Other" balance for Super Retail Group read 11 and 111 respectively. The correct balances are in fact 111 for "Intangibles" and 11 for "Other". The corresponding pro-forma combined totals should then be 630 for "Intangibles" and 22 for "Other".

An amended version of the relevant page in the presentation is attached.

Yours sincerely,
Super Retail Group Limited

Robert Dawkins
Company Secretary

Combined Group's pro-forma balance sheet

A$m (FY11)	Super Retail Group	Pro-forma Rebel Group	Pro-forma adjustments for acquisition[1]	Pro-forma adjustments for debt and Entitlement Offer[2]	Pro-forma FY11
CURRENT ASSETS					
Cash	26	-	(620)	620	26
Receivables	22	8	-	-	30
Inventories	293	100	-	-	392
Total current assets	**341**	**108**	**(620)**	**620**	**448**
NON-CURRENT ASSETS					
PP&E	109	38	-	-	147
Intangibles	111	3	515	-	630
Other	11	9	-	2	22
Total non-current assets	**231**	**50**	**515**	**2**	**799**
CURRENT LIABILITIES					
Trade and other payables	122	53	-	-	175
Borrowings	-	-	-	-	-
Other	23	7	-	-	31
Total current liabilities	**146**	**60**	**-**	**-**	**206**
NON-CURRENT LIABILITIES					
Trade and other payables	15	-	-	-	15
Borrowings	99	-	-	294	393
Other	8	3	-	-	11
Total non-current liabilities	**123**	**3**	-	**294**	**420**
NET ASSETS	**304**	**95**	**(105)**	**328**	**622**
TOTAL EQUITY	**304**	**95**	**(105)**	**328**	**622**

(1) Represents the purchase price of A$610m, plus A$10m acquisition costs which will be expensed.
(2) Represents total funds raised of A$630m, representing A$334m from the Entitlement Offer and A$296m debt, less transaction costs of A$8m relating to the Entitlement Offer and A$2m relating to the debt. Debt has been classified as non-current on the assumption that the special resolution referred to on slide 23 is passed.
Note: Numbers may not add due to rounding.