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22 November 2011

SUPER RETAIL GROUP COMPLETES RETAIL SHORTFALL BOOKBUILD

Super Retail Group Limited ("Super Retail") announced today that it has completed the retail component of its fully underwritten 9 for 19 pro-rata renounceable entitlement offer of new Super Retail ordinary shares ("New Shares") ("Retail Entitlement Offer"). The Retail Entitlement Offer has raised approximately $50.3 million from the issue of approximately 9.4 million New Shares at an issue price of $5.34 per New Share ("Offer Price"). This represents the final stage of Super Retail's equity raising of $334 million as announced on Monday, 17 October 2011 ("Entitlement Offer").

Approximately 4.3 million New Shares, representing retail entitlements not taken up and the entitlements of retail shareholders that were ineligible to participate in the Entitlement Offer, were offered for sale under the retail shortfall bookbuild, which was conducted last night, Monday, 21 November 2011.

The retail shortfall bookbuild was well supported with a clearing price of $5.38 per New Share. This represents a premium of 4 cents above the Offer Price of $5.34. Accordingly, holders of retail entitlements which were not taken up at the close of the Retail Entitlement Offer, and retail shareholders that were ineligible to participate in the Entitlement Offer, will receive 4 cents for each New Share not taken up or to which they would otherwise have been entitled, net of any applicable withholding tax ("Retail Premium").

Mr. Peter Birtles, Super Retail Group Managing Director, said "We are pleased with the response from our retail shareholders to the Retail Offer and to our acquisition of the Rebel Group. The acquisition represents a fantastic opportunity for Super Retail Group to leverage our retail and supply chain expertise and to build Rebel Group's position as the national leader in sporting goods retailing. We have already begun the integration and we have been delighted with the commitment of the Rebel Group team to working with us to continue to build the Rebel Sport and Amart All Sports businesses."

The settlement date for New Shares under the Retail Entitlement Offer and the retail shortfall bookbuild is Monday, 28 November 2011. These New Shares are expected to be issued on Tuesday, 29 November 2011 and commence trading on ASX on Wednesday, 30 November 2011. The Retail Premium is expected to be paid on or about Wednesday, 30 November 2011.

Shareholder enquiries

Shareholders who have questions relating to the Entitlement Offer should call the Super Retail Group Offer Information Line on 1800 170 502 (within Australia) or +61 2 8280 7323 (outside Australia), or consult your stockbroker, accountant or other professional adviser. The Super Retail Group Offer Information Line will be open from 8:30am to 5:30pm (Sydney time), Monday to Friday, until Friday, 9 December 2011. Alternatively, you can access information about the Retail Entitlement Offer online at www.superretailgroup.com.au.

Further Enquiries:

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This announcement includes “forward-looking statements” within the meaning of securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “believe”, “continue”, “objectives”, “outlook”, “guidance” or other similar words, and include statements regarding certain plans, strategies and objectives of management and expected financial performance. These forward-looking statements involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the company, and its officers, employees, agents or associates, including the risks described in this announcement. Actual results, performance or achievements may vary materially from any projections and forward looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward-looking statements and Super Retail assumes no obligation to update such information.