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ASX/Media Announcement

Super Retail Group maintains solid sales growth; announces executive management change

Super Retail Group has maintained a solid level of like for like sales growth across all divisions during the past 17 weeks of trading despite the retail sector experiencing depressed conditions, Managing Director Peter Birtles said today.

Like for like sales growth in the Group's three divisions was as follows:

	43 weeks to 28 April 12	26 weeks to 28 April 12	17 weeks to 28 April 12
Auto & Cycle	3.3%		3.0%
Leisure	6.9%		2.3%
Sports		4.7%	3.0%

Mr Birtles said the Group's results were very pleasing, particularly considering the weakness of the local retail sector during the period.

"Although our growth has slowed since the first half, our performance is particularly creditable given the very strong like for like sales growth experienced in the comparable period when Supercheap Auto delivered 6.7% and BCF Boating Camping Fishing delivered 10.6%."

"Gross margin performance has also been solid with the Auto and Cycle division delivering gross margin in line with the prior comparative period and the Leisure and Sports divisions delivering gross margins in line with our first half performance."

Speaking at the Macquarie Securities 2012 Australian Emerging Leaders Conference, Mr Birtles also announced that the Group's Chief Financial Officer, Gary Carroll, would assume the new role of General Manager Group Development once a new CFO had been appointed.

"In his new role, Mr Carroll will be responsible for leading the Group's development of integrated multi-channel customer offer, supply chain and systems capabilities," he said.

Gary has made an outstanding contribution to the Group over the last six years as Chief Financial Officer and we are very pleased to provide him with the opportunity to extend his own experience in leading our multi-channel initiatives.”

An announcement on Mr Carroll’s successor will be made in due course.

A copy of the slides from Mr Birtles’ presentation has been lodged with the ASX.

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For further information:

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