



Suncorp-Metway Ltd
 ABN 66 010 831 722
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SUNCORP METWAY

BANKING • INSURANCE • INVESTMENT

ASX ANNOUNCEMENT

TO: COMPANY ANNOUNCEMENTS OFFICE
 AUSTRALIAN STOCK EXCHANGE LIMITED
 Fax No: 1300 300 021

FROM: Corporate Secretary's Office
 Fax No: (07) 3836 1190 Phone No: (07) 3835 5214

DATE: 31 December 2002

SUBJECT: Section 259C(2) Announcement

AUSTRALIAN STOCK EXCHANGE



SUN000086

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In accordance with the terms of an exemption granted by the ASIC pursuant to Section 259C(2) of the Corporations Act 2001, Suncorp-Metway Ltd, ABN 66 010 831 722 ("the Company") gives notice of the aggregated percentage of voting shares in the Company ("SUN shares") in respect of which:

- (a) the Company's controlled entities have the power to control voting or disposal; and
- (b) the Company or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold.

RELEVANT DATE	30 DEC 02	30 DEC 02	30 DEC 02
Controlled entity with power to control voting or disposal of SUN shares	Suncorp Life & Superannuation Ltd	Suncorp Metway Investment Management Ltd	Total for all controlled entities
Number of SUN shares	989,657	673,323	1,662,980
Total issued SUN shares	527,906,003	527,906,003	527,906,003
Percentage of issued SUN shares	0.19%	0.13%	0.32%
Company or controlled entity with economic exposure to SUN shares from derivatives	None	None	Total for Company and all controlled entities
Number of SUN shares	zero	zero	zero
Total issued SUN shares	527,906,003	527,906,003	527,906,003
Percentage of issued SUN shares	zero%	zero%	zero%

DATE OF PREVIOUS NOTICE 17 December 2002

T W Collier
 Joint Company Secretary