



Suncorp-Metway Ltd
ABN 66 010 831 722
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ASX ANNOUNCEMENT

TO: COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN STOCK EXCHANGE LIMITED

FROM: Corporate Secretary's Office

DATE: 3 June 2003

SUBJECT: Section 259C(2) Announcement

In accordance with the terms of an exemption granted by the ASIC pursuant to Section 259C(2) of the Corporations Act 2001, Suncorp-Metway Ltd, ABN 66 010 831 722 ("the Company") gives notice of the aggregated percentage of voting shares in the Company ("SUN shares") in respect of which:

- (a) the Company's controlled entities have the power to control voting or disposal; and
- (b) the Company or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold.

RELEVANT DATE 2 June 2003
DETAILS:
Controlled entity with power to control voting or disposal of SUN shares: Suncorp Metway Investment Management Limited
Number of SUN shares: 1,662,980
Total issued SUN shares: 530,725,600
Percentage of issued SUN shares: 0.31%
Company or controlled entity with economic exposure to SUN shares from derivatives: None

DATE OF PREVIOUS NOTICE: 20 May 2003

C R Chuter
Company Secretary