



SUNCORP METWAY

BANKING • INSURANCE • INVESTMENT

Suncorp-Metway Ltd

ABN 66 010 831 722

Level 18, Suncorp Metway

Centre, 36 Wickham Terrace GPO

Box 1453, Brisbane Qld 4001

Telephone: (07) 3835 5215,

Facsimile (07) 3836 1190

ASX ANNOUNCEMENT

TO: COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN STOCK EXCHANGE LIMITED

FROM: Corporate Secretary's Office
Fax No: (07) 3836 1190 Phone No: (07) 3835 5214

DATE: 15 August 2003

SUBJECT: **Suncorp Metway Floating Rate Capital Notes (SUNHB) Interest Rate Announcement**

This communication is restricted and contains material, which is confidential to the sender and addressee. If you are not the intended recipient or addressee, please take note that any disclosure, copying or distribution or the taking of any action in reliance on the contents of this facsimile transmission is strictly prohibited. If you have received this transmission in error, you should contact SUNCORP-METWAY LTD immediately. Any interception or unintentional receipt is subject to these rights, advices and restrictions.

Suncorp-Metway Limited advises that, in accordance with Clause 4.3 of the Floating Rate Capital Notes prospectus, the Variable Interest Benchmark Rate for the period 16 August 2003 to 17 November 2003 inclusive is 4.84%p.a.

Therefore in accordance with Clause 4.1 the Interest rate that will accrue on the Face Value of the Notes during this period will be 5.59%p.a. being .75%p.a. above the Variable Interest Benchmark Rate. This equates to an interest amount per note (\$100 face value) of \$1.4396 which will be payable on 2 December 2003.

The record date for determining entitlement to the interest will be 17 November 2003.

C R Chuter
Company Secretary