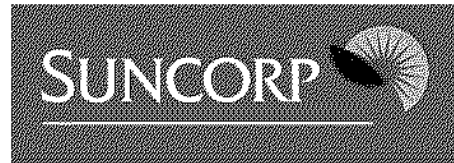


NEWS RELEASE



SUNCORP TO PROFIT FROM CASHCARD SALE

Suncorp holds a 15.4% stake in Cashcard Australia.

Cashcard shareholders yesterday approved a Scheme of Arrangement and related resolutions for the sale of the company to a subsidiary of First Data Corporation. The sale remains subject to Federal Court approval.

Suncorp expects to record a pre-tax profit of approximately \$30 million in the half year to June 2004, resulting from the sale of its Cashcard holding.

For further information, contact Joe Dowling, Manager Investor Relations on 07 38355769

25 March 2004