



Suncorp-Metway Ltd
ABN 66 010 831 722
Level 18, Suncorp Metway
Centre, 36 Wickham Terrace GPO
Box 1453, Brisbane Qld 4001
Telephone: (07) 3835 5215
Facsimile (07) 3836 1190

ASX ANNOUNCEMENT

TO: COMPANY ANNOUNCEMENTS OFFICE
AUSTRALIAN STOCK EXCHANGE LIMITED

FROM: Corporate Secretary's Office

DATE: 18 May 2004

SUBJECT: Section 259C(2) Announcement

In accordance with the terms of an exemption granted by the ASIC pursuant to Section 259C(2) of the Corporations Act 2001, Suncorp-Metway Ltd, ABN 66 010 831 722 ("the Company") gives notice of the aggregated percentage of voting shares in the Company ("SUN shares") in respect of which:

- (a) the Company's controlled entities have the power to control voting or disposal; and
- (b) the Company or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold.

RELEVANT DATE: 17 May 2004
DETAILS:
Controlled entity with power to control voting or disposal of SUN shares: Suncorp Metway Investment Management Limited
Number of SUN shares: 1,265,790
Total issued SUN shares: 536,619,211
Percentage of issued SUN shares: 0.23%
Company or controlled entity with economic exposure to SUN shares from derivatives: None

DATE OF PREVIOUS NOTICE: 4 May 2004

C R Chuter
Company Secretary