



Suncorp-Metway Ltd
ABN 66 010 831 722

Corporate Secretary's Office
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31 May 2005

Company Announcements Office
Australian Stock Exchange
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Sydney NSW 2000

Section 259C(2) Announcement

In accordance with the terms of an exemption granted by the ASIC pursuant to Section 259C(2) of the Corporations Act 2001, Suncorp-Metway Ltd, ABN 66 010 831 722 ("the Company") gives notice of the aggregated number and percentage of voting shares in the Company ("SUN shares") in respect of which:

- the Company's controlled entities have the power to control voting or disposal; and
- the Company or any of its controlled entities have, to their knowledge, an economic exposure arising from derivatives which any of them hold.

DETAILS:

RELEVANT DATE:	30 May 2005
Controlled entity with power to control voting or disposal of SUN shares:	Suncorp Metway Investment Management Limited
Number of SUN shares:	1,417,590
Total issued SUN shares:	545,841,329
Percentage of issued SUN shares:	0.26%
Company or controlled entity with economic exposure to SUN shares from derivatives:	None
Change since previous Notice:	Nil

DATE OF PREVIOUS NOTICE: 17 May 2005

C R Chuter
Corporate Secretary