

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Konekt Limited

ACN/ARSN 009 155 971

1. Details of substantial holder

Name Suncorp Metway Investment Management Ltd (SMIML)

ACN/ARSN (if applicable) 068 147 651

There was a change in the interests
of the substantial holder on 07/10/05

The previous notice was given to the company on 04/10/05

The previous notice was dated 04/10/05

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
Ordinary shares	Person's votes	Voting power	Person's votes	Voting power
	5,760,000	14.615%	5,760,000	11.787%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class & number of securities affected	Person's votes affected
07/10/05	SMIML	Dilution due to recent placement			

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Nature of relevant interest	Class & number of securities	Person's votes
SMIML	Refer to annexure 1				

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to annexure 1	

[REDACTED]

Signature

Print name	C. Chuter	Capacity	Company Secretary
Sign here		Date	11/10/05

This is Annexure 1 referred to in Form 604 Change of substantial holder

Relevant interest holder	Registered holder of securities	Registration details	Class and number of securities
Suncorp Metway Investment Management Ltd	GIO General Limited	Suncorp Custodian Services GPO Box 519 Brisbane QLD 4000	5,760,000 Ordinary shares