



Suncorp-Metway Ltd
ABN 66 010 831 722

Suncorp Centre
36 Wickham Terrace
BRISBANE QLD 4000

GPO Box 1453,
Brisbane QLD 4001

12 March 2007

Company Announcements Office
Australian Stock Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

ISSUE OF SHARES

Suncorp-Metway Limited (Suncorp) has today issued and allotted to Citigroup Global Markets Australia Pty Limited 75,425,641 fully paid ordinary shares. The issue has been made in accordance with the underwriting agreement between the parties and for the purposes of the Suncorp pro-rata entitlement offer, which was announced today.

C R Chuter
Corporate Secretary