

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme PMP Limited

ACN/ARSN 050 148 644

1. Details of substantial holder

Name Suncorp-Metway Limited and its subsidiaries

ACN/ARSN (if applicable) 010 831 722

The holder became a substantial holder on 20/03/07

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary shares	20,516,921	20,516,921	6.83%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class & number of securities
Tyndall Investment Management Ltd	Fund Manager	18,003,660 Ordinary shares
Promina Equities Ltd	Fund Manager	2,395,837 Ordinary shares
RAC Insurance Pty Ltd	Fund Manager	117,424 Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder	Class & number of securities
Tyndall Investment Management Ltd		Refer to Annexure 1	
Promina Equities Ltd		Refer to Annexure 1	
RAC Insurance Pty Ltd		Refer to Annexure 1	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Class & number of securities

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name & ACN/ARSN (if applicable)	Nature of association
Tyndall Investment Management Ltd	Subsidiary of Suncorp-Metway Limited
Promina Equities Ltd	Subsidiary of Suncorp-Metway Limited
RAC Insurance Pty Ltd	Subsidiary of Suncorp-Metway Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	

Signature

Print name C Chuter Capacity Company Secretary



Sign here

Date 22/03/07

Annexure 1

Relevant interest holder	Registered holder of securities	Registration details	Class and number of securities
Tyndall Investment Management Ltd	BNP Paribas ACF Australia Business Ltd	PO BOX R209 Royal Exchange NSW 1225	200,729 Ordinary Shares
Tyndall Investment Management Ltd	National Nominees ACF BTR	271 Collins Street Melbourne VIC 3000	91,206 Ordinary Shares
Tyndall Investment Management Ltd	National Nominees ACF Military Superannuation & Benefits Scheme	271 Collins Street Melbourne VIC 3000	439,942 Ordinary Shares
Tyndall Investment Management Ltd	Tasman Asset Management ACF Tyndall Australian Core Share Value Fund	GPO BOX 5078 Sydney NSW 2001	2,046,682 Ordinary Shares
Tyndall Investment Management Ltd	Tasman Asset Management ACF Tyndall Australian Share Wholesale Portfolio	GPO BOX 5078 Sydney NSW 2001	7,775,458 Ordinary Shares
Tyndall Investment Management Ltd	BNP Paribas ACF Workers Compensation Nominal Insurer	PO BOX R209 Royal Exchange NSW 1225	1,744,620 Ordinary Shares
Tyndall Investment Management Ltd	National Nominees ACF Mercer Investment Nominees Ltd	271 Collins Street Melbourne VIC 3000	599,503 Ordinary Shares
Tyndall Investment Management Ltd	JP Morgan Chase Nominees ACF Challenger	Locked Bag 7 Royal Exchange Sydney NSW 2000	281,580 Ordinary Shares
Tyndall Investment Management Ltd	BNP Paribas ACF Optimix Ltd	PO BOX R209 Royal Exchange NSW 1225	2,006,874 Ordinary Shares
Tyndall Investment Management Ltd	BNP Paribas ACF AMP Capital Investors	PO BOX R209 Royal Exchange NSW 1225	2,645,295 Ordinary Shares
Tyndall Investment Management Ltd	Tasman Asset Management ACF Public Trustee Australian Capital Territory	GPO BOX 5078 Sydney NSW 2001	171,771 Ordinary Shares
Promina Equities Ltd	Promina Equities Ltd	GPO BOX 5078 Sydney NSW 2001	2,395,837 Ordinary Shares
RAC Insurance Pty Ltd	RAC Insurance Pty Ltd	GPO BOX 5078 Sydney NSW 2001	117,424 Ordinary Shares