

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: SUNCORP-METWAY LIMITED
ABN: 66 010 831 722

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ewoud Jacobus Kulk
Date of appointment	20 March 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
6,812 Ordinary Shares
211,371.80 Ordinary Units held in the Registered Scheme, Tyndall Australian Share Wholesale Portfolio ARSN 090 089 562

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Ewoud J Kulk	54 Ordinary Shares
Kulk Investments Pty Limited ATF Kulk Super Fund - The officer controls 20% or more of the voting shares in the registered holder	6,758 Ordinary Shares
Kulk Investments Pty Limited ATF Kulk Super Fund - The officer controls 20% or more of the voting shares in the registered holder	211,371.80 Ordinary Units held in the Registered Scheme, Tyndall Australian Share Wholesale Portfolio ARSN 090 089 562

+ See chapter 19 for defined terms.

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.