



Suncorp-Metway Ltd
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Company Announcements Office
Australian Stock Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Entitlement Offer - Retail Offer and Second Bookbuild

Suncorp advises that approximately 16.2 million New Shares not taken up by Eligible Retail Shareholders under the Retail Entitlement Offer (and New Shares equivalent to the Entitlements of Ineligible Retail Shareholders) will be offered for sale via the Second Bookbuild to be conducted by Citigroup Global Markets Australia Pty Limited today.

Results of the Second Bookbuild will be announced to the ASX following its completion.

A handwritten signature in black ink, appearing to read "C R Chuter", with a long, sweeping flourish extending upwards and to the right.

C R Chuter
Corporate Secretary