



Suncorp-Metway Ltd
ABN 66 010 831 722

Suncorp Centre
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17 April 2007

Company Announcements Office
Australian Stock Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Allocation of Entitlement Offer Shares

It is confirmed that 36,230,595 fully paid ordinary shares in Suncorp-Metway Limited were today transferred to the successful applicants in the Retail component of the 2 for 15 Entitlements Offer.

Below is a summary of the final result of the Entitlements Offer which comprised both Institutional and Retail components. Entitlements not taken up under each offer were subsequently sold through a bookbuild process:

Shares transferred under the Institutional Component of the Offer at \$15.50 per share:	21,855,860
Shares transferred under the First Bookbuild at \$20.50 per share:	1,117,035
Shares transferred under the Second Bookbuild at \$20.60 per share:	16,222,153
Shares transferred under the Retail Component of the Offer at \$15.50 per share:	36,230,595
Total Shares Offered:	75,425,643

C R Chuter
Corporate Secretary