



Suncorp-Metway Ltd
ABN 66 010 831 722

Corporate Secretary's Office
Suncorp Centre
36 Wickham Terrace
BRISBANE QLD 4000

GPO Box 1453 (FI006)
Brisbane QLD 4001

16 February 2009

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Suncorp-Metway Ltd Floating Rate Capital Notes (SUNHB) Interest Rate Announcement

Suncorp-Metway Limited advises that, in accordance with Clause 4.3 of the Floating Rate Capital Notes prospectus (the Prospectus), the Variable Interest Benchmark Rate for the period 16 February 2009 to 15 May 2009 inclusive is 3.08%.

In accordance with Clause 4.1 of the Prospectus, the interest rate that will accrue on the face value of the Notes during this period will be 3.83% p.a. being 0.75% above the Variable Interest Benchmark Rate. This equates to an interest amount per note (\$100 face value) of \$0.9339 which will be payable on 1 June 2009.

The record date for determining entitlement to the interest will be 15 May 2009.

A handwritten signature in black ink, appearing to read "C R Chuter", with a long, sweeping horizontal line extending to the right.

C R Chuter
Corporate Secretary