



Suncorp-Metway Limited
ABN 66 010 831 722

Corporate Secretary's Office
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BRISBANE QLD 4000

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24 February 2009

Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Suncorp Metway Reset Preference Shares (SUNPA) – Dividend Payment

In accordance with the Terms and Conditions set out in the Reset Preference Shares Reset Notice dated 30 June 2006, a fully franked dividend of 5.068% per annum will be paid on 16 March 2009, for the period 14 September 2008 to 13 March 2009, inclusive.

This equates to a dividend amount of \$2.5132 per share (plus franking credits) for the period.

The Record Date for determining shareholder entitlements is 5 March 2009.

A handwritten signature in black ink, appearing to read "C R Chuter", with a long, sweeping horizontal line extending to the right.

C R Chuter
Corporate Secretary