

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	SUNCORP-METWAY LIMITED
ABN	66 010 831 722

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ewoud Jacobus Kulk
Date of last notice	23 March 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kulk Investments Pty Limited ATF Kulk Super Fund
Date of change	26 February 2009
No. of securities held prior to change	54 Ordinary Shares - Ewoud J Kulk 6,758 Ordinary Shares - Kulk Investments Pty Limited ATF Kulk Super Fund - The officer controls 20% or more of the voting shares in the registered holder 211,371.80 Ordinary Units held in the Registered Scheme, Tyndall Australian Share Wholesale Portfolio ARSN 090 089 562
Class	Ordinary
Number acquired	12,000
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$5.08 per share

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<p>54 Ordinary Shares - Ewoud J Kulk</p> <p>18,758 Ordinary Shares - Kulk Investments Pty Limited ATF Kulk Super Fund - The officer controls 20% or more of the voting shares in the registered holder</p> <p>211,371.80 Ordinary Units held in the Registered Scheme, Tyndall Australian Share Wholesale Portfolio ARSN 090 089 562</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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