



ASX Announcement

15 November 2010

Suncorp-Metway Ltd Floating Rate Capital Notes (SUNHB) Interest Rate Announcement

Suncorp-Metway Limited advises that, in accordance with Clause 4.3 of the Floating Rate Capital Notes prospectus (the Prospectus), the Variable Interest Benchmark Rate for the period 16 November 2010 to 15 February 2011 inclusive is 5.05%.

In accordance with Clause 4.1 of the Prospectus, the interest rate that will accrue on the face value of the Notes during this period will be 5.80% p.a. being 0.75% above the Variable Interest Benchmark Rate. This equates to an interest amount per note (\$100 face value) of \$1.4619 which will be payable on 2 March 2011.

The record date for determining entitlement to the interest will be 15 February 2011.

C R Chuter
Corporate Secretary