

Form 605

Corporations Act 2001
Section 671B

Notice of Ceasing to be a Substantial Holder

To Company Name/Scheme NORTHWEST RESOURCES LIMITED (NWR)
ACN/ARSN 107 337 379

1. Details of Substantial Holder

Name Suncorp Group Limited and its subsidiaries
ACN/ARSN (if applicable) 145 290 124

The holder Ceased to be a Substantial Holder on: 14/03/2011

The Previous Notice was given to the company on: 21/02/2008

The Previous Notice was dated: 21/02/2008

2. Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
14/03/2011	The New Zealand Guardian Trust Company Limited	Ceasing to be a subsidiary	-	12,856,853	12,856,853

3. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN/ARSN (if applicable)	Nature of Association
The New Zealand Guardian Trust Company Limited	Cease to be a subsidiary

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The New Zealand Guardian Trust Company Limited	Level 7, 48 Shortland Street, Auckland, NZ

Signature

Print Name: C. Chuter

Capacity: Company Secretary

Sign Here:

Date: 16/03/2011

