



Notification of Consolidation/Split

Announcement Summary

Entity name

SUNCORP GROUP LIMITED

Applicable security for the reorganisation

SUN	ORDINARY FULLY PAID
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Announcement Type

Update to previous announcement

Date of this announcement

Tuesday October 8, 2019

Reason for the Update

Confirmation of actual number of quoted securities on issue after reorganisation

Additional Information

Capital Return and Consolidation

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

SUNCORP GROUP LIMITED

1.2 *Registered Number Type

ABN

Registration Number

66145290124

1.3 *ASX issuer code

SUN

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Confirmation of actual number of quoted securities on issue after reorganisation

1.4b * Date of previous announcement(s) to this update

Thursday September 26, 2019

**1.5 *Date of this announcement**

Tuesday October 8, 2019

1.6 *Securities affected by the reorganisation

SUN	ORDINARY FULLY PAID
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Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Thursday September 26, 2019	Actual	Yes

Comments

Shareholder approval for the proposed capital return and share consolidation was granted at Suncorp Group Limited's Annual General Meeting on 26 September 2019.

In addition, and under the conditions relating to Suncorp Group Limited being a Non-Operating Holding Company under the Insurance Act 1973 (Cth), and in combination with Prudential Standard GPS 110, it was also necessary to obtain written approval from the Australian Prudential Regulation Authority (APRA) to complete the capital return referenced in this Announcement as a planned capital reduction. APRA provided its approval on 30 July 2019.

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday October 1, 2019

3.2 Date of +security holder meeting

Thursday September 26, 2019

3.3 Last day for trading in the pre-re-organised +securities

Friday September 27, 2019



3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday September 30, 2019

3.5 Record date

Tuesday October 1, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Tuesday October 8, 2019

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Tuesday October 8, 2019

3.8 Trading starts on a normal T+2 basis

Wednesday October 9, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Friday October 11, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 1,000

(pre-consolidation) +securities will be consolidated into 971

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SUN	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,298,503,953	Number on issue after reorganisation 1,260,950,775	Estimate/Actual Actual

Part 6 - Further information



6.1 Further information relating to the reorganisation

In conjunction with the consolidation, a capital return of 39 cents per ordinary share will be paid on 24 October 2019 to all ordinary shareholders recorded on the register at 7:00pm (AEST) on 1 October 2019.

As permitted under a waiver from Listing Rule 7.40 granted by ASX, holding notices will be issued confirming post-consolidation holdings of ordinary shareholders on 24 October 2019.

6.2 Additional information for inclusion in the Announcement Summary

Capital Return and Consolidation