

17 June 2022

Suncorp Group Limited announces completion of Capital Notes redemption and final distribution

Suncorp Group Limited (ASX:SUN | ADR:SNMCY) (**Suncorp**) has today Redeemed all \$375 million Suncorp Capital Notes issued on 5 May 2017 and previously trading under ASX code "SUNPF" (**Notes**), in accordance with the Note Terms¹ and the Exchange Notice issued by Suncorp on 25 May 2022.

Note Holders who were recorded on the register on 2 June 2022 (the Record Date for final payments) will today receive the face value of A\$100.00 per Note plus the final Distribution Payment of A\$0.7516 per Note.

The Australian taxation consequences in relation to the Redemption and final Distribution Payments may vary according to individual circumstances. It is recommended that Note Holders seek independent tax advice.

Authorised for lodgement with the ASX by the Group Chief Financial Officer.

ENDS

Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Note Terms.

For more information contact:

Media	James Spence	+ 61 436 457 886 james.spence@suncorp.com.au
Analysts / Investors	Neil Wesley	+61 498 864 530 neil.wesley@suncorp.com.au
	Kyran McGushin	+61 438 087 980 kyran.mcgushin@suncorp.com.au
Questions about your holding/s	Link Market Services	Online: www.linkmarketservices.com.au By email: suncorp@linkmarketservices.com.au By phone: 1300 882 012 (within Australia) or +61 2 8767 1219 (outside Australia)

¹ The Note Terms are set out in the Suncorp Capital Notes Replacement Prospectus dated 4 April 2017 available at <https://www.suncorpgroup.com.au/investors/securities/SUNPF>