



Announcement Summary

Entity name

SUNCORP GROUP LIMITED

Security on which the Distribution will be paid

SUNPH - CAP NOTE 3-BBSW+3.00% PERP NON-CUM RED T-06-26

Announcement Type

New announcement

Date of this announcement

18/9/2023

Distribution Amount

AUD 1.24250000

Ex Date

1/12/2023

Record Date

4/12/2023

Payment Date

18/12/2023

Additional Information

The Distribution Rate on SUNPH was determined using the following formula:
(Bank Bill Rate + Margin) x (1- Tax Rate) as follows:
Bank Bill Rate is the 90 day Bank Bill Rate on 18 September 2023: 4.1194%pa
+ Margin: 3.0000%
= 7.1194%pa
x (1 - Tax Rate): 0.70
= Distribution Rate: 4.9836%pa.
The cash amount of the Distribution was calculated as follows:
Distribution Rate: 4.9836%pa x Face Value: AUD100
x days in Distribution Period: 91
/ 365
= cash amount of Distribution: AUD 1.24250000, fully franked.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

SUNCORP GROUP LIMITED

1.2 Registered Number Type

ABN

Registration Number

66145290124

1.3 ASX issuer code

SUN

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/9/2023

1.6 ASX +Security Code

SUNPH

ASX +Security Description

CAP NOTE 3-BBSW+3.00% PERP NON-CUM RED T-06-26

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Ordinary

2A.2 The Dividend/distribution:

relates to a period of one quarter

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

17/12/2023

2A.4 +Record Date

4/12/2023

2A.5 Ex Date

1/12/2023

**2A.6 Payment Date**

18/12/2023

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**Estimated or Actual?**☒ Actual

AUD 1.24250000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We do not have a securities plan for dividends/distributions on this security**2A.12 Does the +entity have tax component information apart from franking?**☒ No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 1.24250000

3A.2 Is the ordinary dividend/distribution franked?☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 1.24250000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period

18/9/2023

3D.2 End date of payment period

17/12/2023

3D.3 Date dividend/distribution rate is set (optional)

18/9/2023

3D.4 Describe how the date that dividend/distribution rate is set is determined

The first business day of the distribution period.

3D.5 Number of days in the dividend/distribution period

91

3D.6 Dividend/distribution base rate (pa)

4.1194 %

3D.7 Comments on how dividend/distribution base rate is set

This is the 90 Day Bank Bill Rate on the first day of the period.

3D.8 Dividend/distribution margin

3.0000 %

3D.9 Comments on how dividend/distribution margin is set

Margin is defined in the Suncorp Capital Notes 3 Prospectus Dated 19 November 2019.

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-2.1358 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Other rate = A - B
A = (Bank Bill Rate + Margin) x (1 - Tax Rate of 30%)
B = (Bank Bill Rate + Margin)



3D.12 Total dividend/distribution rate for the period (pa)

4.9836 %

3D.13 Comment on how total distribution rate is set

Total Distribution Rate = (Distribution Base Rate + Distribution Margin) x (1- Tax Rate of 30%)

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Note that under the Suncorp Capital Notes 3 terms and conditions, Suncorp Group Limited has the discretion to make or not make the distribution in full. The website for more information about Suncorp Capital Notes 3 is:
<https://www.suncorpgroup.com.au/investors/securities/suncorp-group-limited-capital-notes-3>

5.2 Additional information for inclusion in the Announcement Summary

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