



RENISON CONSOLIDATED MINES NL

ACN 003 049 714

Mail Address
PO Box 7066 Riverside Centre
Brisbane Qld 4001

Level 30 Riverside Centre
123 Eagle St
Brisbane Qld 4000

Phone: (07) 3832 6488
Fax: (07) 3832 6261
Email: admin@rcm.com.au

ASX ANNOUNCEMENT

20 August 2003

CAPITAL RAISING FULLY SUBSCRIBED

The Directors of Renison Consolidated Mines N.L. are pleased to advise that the Company has received applications by shareholders and received firm commitments for the issue shortfall which will result in the full \$1.2 million being raised by the Company pursuant to the prospectus dated 25 June 2003 for the non-renounceable pro-rata entitlement issue of Convertible Notes.

Acceptances of entitlements by shareholders represented 26.7% of the amount being raised pursuant to the entitlement issue with the full amount of the shortfall being placed to shareholders, institutional and sophisticated investors. Together with the recently completed placement, the total amount that will now be raised by the Company by way of the issue of Convertible Notes will be \$2.7 million.

For and on behalf of the Board

JPK Marshall
Company Secretary
Brisbane, 20 August 2003

For further information contact:

Richard Seville or Stephen Bizzell
Phone: (07) 3832 6488
Fax: (07) 3832 6261
E-Mail: admin@rcm.com.au
Website: www.rcm.com.au