

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001

Name of entity

**RENISON CONSOLIDATED MINES NL**

ACN or ARBN

**003 049 714**

Quarter ended ("current quarter")

**31 March 2004**

### Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>Cash flows related to operating activities</b>		
1.1 Receipts from product sales and related debtors including refunds of Goods and Services Tax	499	1,696
1.2 Payments for:		
(a) exploration and evaluation	(80)	(388)
(b) development	(148)	(244)
(c) production	(566)	(2,155)
(d) administration	(285)	(622)
(e) goods and services tax	(176)	(453)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	8	18
1.5 Interest and other costs of finance paid	(3)	(63)
1.6 Income taxes paid	-	-
1.7 Other	-	-
<b>Net Operating Cash Flows</b>	<b>(751)</b>	<b>(2,211)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(24)	(124)
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	12
(c) other fixed assets	22	144
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other - Tenement Security Deposits	(24)	(44)
<b>Net investing cash flows</b>	<b>(26)</b>	<b>(12)</b>
1.13 Total operating and investing cash flows (carried forward)	<b>(777)</b>	<b>(2,223)</b>

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1.13	Total operating and investing cash flows (brought forward)	(777)	(2,223)
<b>Cash flows related to financing activities</b>			
1.14	Proceeds from issues of shares, options, etc.	582	582
1.15	Proceeds from sale of forfeited shares	180	180
1.16	Proceeds from borrowings		
	- Convertible Note Subscriptions	-	2,013
1.17	Repayment of borrowings	(3)	(296)
1.18	Dividends paid	-	-
1.19	Other - Payment of finance lease principal	(7)	(76)
	- Costs of borrowings	-	(136)
	- Share issue costs	(39)	(39)
<b>Net financing cash flows</b>		713	2,228
<b>Net increase (decrease) in cash held</b>		(64)	5
1.20	Cash at beginning of quarter/year to date	503	434
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	439	439

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	138
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments made totalling \$95,000 were for salaries and consultancy fees for executive management, \$34,000 non-executive director fees and \$9,000 paid to a firm of solicitors of which Mr R Anthon is a partner in.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

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### Financing facilities available

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	250	0
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	500
4.2 Development	500
<b>Total</b>	1,000

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	439	503
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.22)	439	503

### Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2	EPM 13121 EL 22068	Entered into options to purchase 100% interests in tenements	-	0%

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Number issued	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference + securities</b> <i>(description)</i>	nil			
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b> - fully paid - partly paid	230,560,738 152,500,000	230,560,738 152,500,000	25 cents	3.5 cents
7.4 Changes during quarter (a) Increases through issues Fully Paid - Project acquisition - Project acquisition Partly Paid - Call payment (b) Decreases through returns of capital, buy-backs (c) Increases through conversions of notes	135,000 269,315 152,500,000	135,000 269,315 152,500,000	7 cents 6.3 cents 0.5 cents	3.5 cents
7.5 <b>+Convertible debt securities</b> - Convertible Notes	2,835,571	2,835,571	100 cents	
7.6 Changes during quarter (a) Increases through issues - Project acquisition - Subscription - Placement (b) Decreases through returns of capital, buy-backs, or conversions (c) Increases through interest reinvestment				
7.7 <b>Options</b> <i>(description and conversion factor)</i> Director/Employee Options Director Options Director Options	8,000,000 6,000,000 6,000,000		<i>Exercise price</i> 12.5 cents 15 cents 17.5 cents	<i>Expiry date</i> 30/6/07 30/6/07 30/6/07
7.8 Issued during quarter Director/Employee Options	Nil			
7.9 Exercised during quarter	Nil			
7.10 Expired during quarter	nil			
7.11 <b>Debentures</b> <i>(totals only)</i>	nil			
7.12 <b>Unsecured notes</b> <i>(totals only)</i>	nil			

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## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:           JPK Marshall  
                          (Company Secretary)

Date: 30/4/04

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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