



RENISON CONSOLIDATED MINES NL

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ASX ANNOUNCEMENT

18 APRIL 2007

TOM'S GULLY MINE – UPDATE ON SUSPENSION OF OPERATIONS DUE TO MONSOONAL RAINS

Further to the previous announcements on the effects of the recent flooding in the Northern Territory caused by monsoonal rains, the Directors of Renison Consolidated Mines NL are pleased to advise that the Tom's Gully underground mine has now been completely dewatered and normal underground pumping systems have been re-established. Ventilation has also been re-established to mine workings. Inspection of the underground workings has shown that there was no structural damage to the access roadways and mine workings caused by the water inflow.

As previously reported the mobile fleet and the underground electrical substation were removed prior to the inundation. Electrical reticulation is progressively being re-established, with most high voltage cables expected to be reusable after maintenance. Some minor electrical junction boxes require refurbishment and replacement. There has been no damage to the processing plant and other surface facilities.

The mine and the processing plant will continue on a care and maintenance mode until the previously announced sale of the Tom's Gully Mine and related assets to GBS Gold International Inc has been completed.

For and on behalf of the Board

JPK Marshall
Company Secretary

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