Rule 5.3

Appendix 5B
Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001

Name of entity

RENISON CONSOLIDATED MINES NL

ACN or ARBN	Quarter ended ("current quarter")
003 049 714	**31 March 2007**

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (9 months) $A'000
1.1	Receipts from product sales and related debtors		
	- Gold sales	773	2,603
	- Other income	12	71
1.2	Payments for (a) exploration and evaluation	(110)	(1,115)
	(b) development	-	(191)
	(c) production	(6,098)	(17,938)
	(d) administration	(466)	(1,389)
	(e) goods and services tax	(114)	122
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	11	54
1.5	Interest and other costs of finance paid	(28)	(754)
1.6	Income taxes paid	-	-
1.7	Other	-	-
	Net Operating Cash Flows	(6,020)	(18,537)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	(35)	(3,975)
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	81
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other - Settlement of derivative contracts	(1,200)	(1,800)
	- Tenement security bonds	(2)	(129)
	Net investing cash flows	(1,237)	(5,824)
1.13	Total operating and investing cash flows (carried forward)	(7,257)	(24,361)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(7,257)	(24,361)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares and call payments.	1,515	5,732
1.15	Proceeds from sale of forfeited shares	10	10
1.16	Proceeds from borrowings		
	- Convertible note subscriptions	890	11,128
	- Other loans	6,050	8,274
1.17	Repayment of borrowings	(763)	(1,263)
1.18	Dividends paid	-	-
1.19	Other - Payment of finance lease principal	(95)	(258)
	- Securities issue costs	(14)	(425)
	Net financing cash flows	7,593	23,198
	Net increase (decrease) in cash held	336	(1,163)
1.20	Cash at beginning of quarter/year to date	845	2,344
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	1,181	1,181

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	142
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments made were for director fees and consultancy fees for executive management $33,000 and payment of invoices for legal services provided by a firm of which a director is a partner $109,000.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	10,250	8,912
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	400
4.2	Development	-
	Total	400

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	1,181	350
5.2	Deposits at call	-	495
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	1,181	845

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Number issued	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*	nil			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Ordinary securities** - fully paid - partly paid	 350,070,911 152,500,000	 350,070,911 152,500,000	 25 cents	 6.5 cents (a call of one cent was paid during the quarter)
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs (c) Increases through conversions of notes - 1/10/07 Convertible Notes - 31/3/07 Convertible Notes (d) Increases through interest reinvestment plan re 1/10/07 Convertible Notes RSNGC	 1,136,363 1,931,760 43,275	 1,136,363 1,931,760 43,275	 22 cents 5 cents 22 cents	
7.5	**+Convertible debt securities** - 31/3/07 Convertible Notes - 31/3/09 Convertible Note - 1/10/07 Convertible Note	 3,280,382 35,909,090 54,113,637	 - # 35,909,090 54,113,637	 100 cents 33 cents 22 cents	
7.6	Changes during quarter (a) Increases through issues - 1/10/07 Convertible Note (b) Decreases through returns of capital, buy-backs, or conversions - 31/03/07 Convertible Notes - 1/10/07 Convertible Notes (c) Increases through interest reinvestment - 31/03/07 Convertible Notes	 35,250,000 96,588 1,136,363 2,801	 35,250,000 96,588 1,136,363 2,801	 20 cents 100 cents 22 cents 100 cents	
7.7	**Options** *(description and conversion factor)* Employee Options Employee Options	 2,500,000 2,625,000		*Exercise price* 12.5 cents 17.5 cents	*Expiry date* 30/6/07 30/6/08
7.8	Issued during quarter Employee Options				
7.9	Exercised during quarter Employee Options				
7.10	Expired during quarter	Nil			
7.11	**Debentures** *(totals only)*	nil			
7.12	**Unsecured notes** *(totals only)*	nil			

- The 31/3/07 Convertible Notes (RSNG) ceased to be quoted on ASX on 23/3/07 prior to their redemption which was completed in early April. A total of 69,340,080 fully paid ordinary shares were issued upon the redemption.

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: JPK Marshall (Company Secretary) Date: 30/04/07

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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