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Date	26 October 2007	**Fax**	
To	Company Announcements Office The Australian Stock Exchange	1900 999 279	
From	Bill Fuggle		
Ref #	542268-v1\BF1\TP9		
Pages (w/cover)	5		
Re	ASIC Form 604 (Notice of change of interests of substantial shareholder)		

Please find attached ASIC Form 604 – *Notice of change of interests of substantial shareholder* in respect of Evolution Master Fund Ltd. SPC, Segregated Portfolio M and Evolution Capital Management LLC's holding of RENISON CONSOLIDATED MINES NL (RSN).

Yours faithfully,

Bill Fuggle
Partner
+61 2 8922 5100
bill.fuggle@bakernet.com

Privacy and Confidentiality Notice

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme	RENISON CONSOLIDATED MINES NL (RSN)
ACN/ARSN	ACN 003 049 714

1. Details of substantial holder (1)

Name	Evolution Master Fund Ltd. SPC, Segregated Portfolio M and Evolution Capital Management LLC
ACN (if applicable)	Not applicable
There was a change in the interests of the substantial holder on :	25/10/2007
The previous notice was given to the company on	12/10/2007
The previous notice was dated	12/10/2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	61,579,481	7.85%	40,472,807	5.16%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest or the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Please refer to Annexure A	Evolution Master Fund Ltd. SPC, Segregated Portfolio M and Evolution Capital Management LLC	N/A	Please refer to Annexure A	Ordinary Please refer to Annexure A	Please refer to Annexure A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Evolution Master Fund Ltd. SPC Segregated Portfolio M	Citicorp Nominees Pty Ltd	Evolution Master Fund Ltd. SPC Segregated Portfolio M	Citicorp Nominees Pty Ltd holds the securities on behalf of Evolution Master Fund Ltd. SPC, Segregated Portfolio M under a custodial	Ordinary Shares 40,472,807	5.16%

			arrangement		
Evolution Capital Management LLC	Citicorp Nominees Pty Ltd	Evolution Master Fund Ltd. SPC. Segregated Portfolio M	Investment Manager with power to dispose of shares held by Evolution Master Fund Ltd. SPC. Segregated Portfolio M	Ordinary Shares 40,472,807	5.16%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RENISON CONSOLIDATED MINES NL (RSN)	Level 5, Santos House 60 Edward Street BRISBANE, QLD. AUSTRALIA, 4000
Evolution Master Fund Ltd. SPC. Segregated Portfolio M	Walker House, 87 Mary Street, George Town KY1-9002, Grand Cayman, Cayman Islands
Evolution Capital Management LLC	2425 Olympic Boulevard, Suite 120E, Santa Monica, CA 90404

Signature

print name Adrian Brindle

capacity Director, Evolution Master Fund Ltd SPC, Segregated Portfolio M
CFO, Evolution Capital Management LLC

sign here

date 25/10/2007

Directions

1 If there are a number of substantial shareholders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members, is clearly set out in paragraph 5 of the form

2. See the definition of "associate" in section 9 of the Corporations Act 2001

3 See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001

4 The voting shares of a company constitute one class unless divided into separate classes.

5 The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

6. Include details of:

(a) any relevant agreement or other circumstances by which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification or the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001

7 Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

8. If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

9. Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 1 page referred to in Form 604 – Notice of change in interests in substantial shareholder

Company: RENISON CONSOLIDATED MINES NL (RSN). ACN: 003 049 714

Substantial holder: Evolution Master Fund Ltd. SPC. Segregated Portfolio M ACN (Not applicable) and Evolution Capital Management LLC ACN (Not applicable)

Clause 3: Changes since the substantial holder was last required to give a substantial holding notice to the company.

Trade Date	Settlement Date	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
10/10/07	15/10/07	$57,420.00	Ordinary 1,100,000	7.71%
10/10/07	15/10/07	$10,400.00.	Ordinary 200,000	7.68%
10/10/07	15/10/07	$14,630.42	Ordinary 256,674	7.65%
	25/10/07*	$772,000.00	Ordinary 19,300,000 (please see note at [*] below)	5.19%
24/10/07	29/10/07	$11,350.00	Ordinary 250,000	5.16%

* Please note, this trade is a result of a closing/return of open borrowed positions in 19.3 million shares, and on 25/10/07 were valued at $772,000.