RENISON CONSOLIDATED MINES NL

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ASX ANNOUNCEMENT – 15 March 2012

RSNG MARCH 2012 CONVERTIBLE NOTE INTEREST AND REDEMPTION

Interest Payment

Renison Consolidated Mines NL advises that in relation to the Company's Convertible Notes (ASX code RSNG) that the following dates are applicable to the six monthly interest payment for the period from 1 October 2011 to 31 March 2012.

Trading ex entitlement date – 23 March 2012

Record date – 29 March 2012

Interest payment date – 10 April 2012

Interest payment per note - $0.0198 (1.98 cents)

In accordance with the terms and conditions of the notes the company has the capacity to pay the interest owing by the issue of ordinary shares in Renison at a rate calculated as the 10 day volume weighted average price of the ordinary shares discounted by 10%.

Note Redemption

The notes mature on 31 March 2012. In accordance with the terms and conditions of the notes (as approved at EGMs held on 31 March 2009) the Company advises that it will be exercising its right to convert the Notes at the Maturity Date, and thus discharge the indebtedness of the Company to repay the Notes, by issuing Shares to Noteholders with a value calculated on a 10 day VWAP, discounted by 15%. The shares will be issued on 10 April 2012.

For and on behalf of the Board of Directors

JPK Marshall
Company Secretary

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