

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme

SILVER MINES LIMITED

ACN/ARSN

107 452 942

1. Details of substantial holder(1)

Name

AXXION S.A. on behalf of STABILITAS

ACN/ARSN (if applicable)

The holder ceased to be a
substantial holder on

March 6, 2008

The previous notice was given to the company on

May 12, 2007

The previous notice was dated

May 24, 2007

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
March 6, 2008	AXXION S.A. on behalf of STABILITAS	shares transferred to new custodian bank		2,500,000 FPO	5,754%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AXXION S.A. on behalf of STABILITAS	1.B, Parc d'Activité Syrdall, L-5365 HUNSBACH, LUXEMBOURG

Signature

print name

sign here

S. NARIN

P. GIRARDET

AXXION S.A. on behalf of STABILITAS (CRM)

date March 06, 2008