

30th November 2023

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

RESIGNATION AND APPOINTMENT OF AUDITOR

In compliance with ASX Listing Rule 3.16.3, Silver Mines Limited (ASX: SVL) ("Silver Mines" or "the Company") advises that Ernst & Young has been appointed as auditor of the Company.

The appointment was made by the Company's shareholders by ordinary resolution at the Annual General Meeting held today, 30 November 2023. The change follows the resignation of the Company's previous auditor, Crowe Sydney and ASIC's consent to the resignation.

This document has been authorised for release to the ASX by the Company's Company Secretary.

Yours faithfully
Silver Mines Limited

A handwritten signature in black ink, appearing to be 'Trent Franklin', written in a cursive style.

Trent Franklin
Company Secretary