

9 February 2024

Company Announcement Officer
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

CLEANSING NOTICE

This notice is given by Silver Mines Limited ("**Issuer**"), under section 708A(5)(e) of the Corporations Act 2001 ("**Act**").

Following completion of the placement completed by the Issuer and as announced to the market on 5 February 2024, the Issuer today issued 59,259,260 fully paid ordinary shares at an issue price of \$0.135 per share ("**Shares**") to institutional, professional and sophisticated investors.

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under sections 708A(5)(e) of the Act;
- (c) as at the date of this notice, the Issuer has complied with:
 - (i) the provisions of Chapter 2M of the Act, as they apply to the Issuer; and
 - (ii) section 674 of the Act, as it applies to Issuer; and
- (d) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Act.

This document was authorised for release by the Managing Director of the Issuer, Mr Jonathan Battershill.

Yours faithfully
Silver Mines Limited

A handwritten signature in black ink, appearing to read 'Trent Franklin'.

Trent Franklin
Company Secretary